



## Department of Audits and Accounts

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February 8, 2019

The Honorable Ellis Black  
State Senator  
Coverdell Legislative Office Building, Room 303-B  
Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification  
Senate Bill (LC 43 1193)

Dear Senator Black:

This bill would amend general provisions under the Public Retirement Systems Standards Law. Specifically, this bill would prohibit any retirement system from enacting any law, rule, regulation, resolution, or ordinance for creditable service unless the individual is required to pay the full actuarial cost of the service granted. This provision would not apply to credit for service in a retirement system that a member accrues while a contributing member of such system. Additionally, this bill would authorize any retirement system to adopt a procedure for accepting payments for creditable service. Such procedures could allow members to make equal payments over a period of time, not to exceed 120 months. If enacted, this bill would affect all applicable legislation introduced after July 1, 2019.

This is to certify that this bill is a nonfiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Greg S. Griffin

Greg S. Griffin  
State Auditor

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