

House Bill 219

By: Representatives Smith of the 70th, Knight of the 130th, Watson of the 172nd, Corbett of the 174th, McCall of the 33rd, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 1 of Chapter 5 of Title 48 of the Official Code of Georgia Annotated,
2 relating to general provisions regarding ad valorem taxation of property, so as to further
3 define the fair market value of certain property and require the tax assessor to include certain
4 information with the assessment; to provide for related matters; to repeal conflicting laws;
5 and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 1 of Chapter 5 of Title 48 of the Official Code of Georgia Annotated, relating to
9 general provisions regarding ad valorem taxation of property, is amended by revising
10 division (3)(B)(ii) of Code Section 48-5-2, relating to definitions, as follows:

11 "(ii)(I) Existing use of property, including any restrictions or limitations on the use
12 of property resulting from state or federal law or rules or regulations adopted
13 pursuant to the authority of state or federal law,

14 (II) The tax assessor shall list, on a form provided by the department, the exact
15 restrictions or limitations on the use of property resulting from state or federal law
16 or rules and regulations, if applicable, he or she utilized in determining the fair
17 market value of the property. When applicable, any percentage of the property that
18 is determined to be unusable due to such restrictions or limitations shall be included
19 on such form as provided for in this subdivision;"

20 **SECTION 2.**

21 All laws and parts of laws in conflict with this Act are repealed.