

House Bill 169

By: Representatives Hugley of the 136th, Jackson of the 128th, Smyre of the 135th, Glanton of the 75th, Dickerson of the 113th, and others

A BILL TO BE ENTITLED

AN ACT

1 To amend Part 2 of Article 6 of Chapter 2 of Title 20 of the Official Code of Georgia
 2 Annotated, relating to competencies and core curriculum relative to quality basic education,
 3 so as to provide for a course of study in financial education for students in kindergarten
 4 through grade five, grades six through eight, and grades nine through 12; to provide for a
 5 definition; to provide for related matters; to provide for an effective date; to repeal
 6 conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Part 2 of Article 6 of Chapter 2 of Title 20 of the Official Code of Georgia Annotated,
 10 relating to competencies and core curriculum relative to quality basic education, is amended
 11 by adding a new Code section to read as follows:

12 "20-2-149.3.

13 (a) As used in this Code section, the term 'financial education' means education that
 14 promotes an understanding of consumer, economic, and personal finance concepts,
 15 including the basic principles involved with earning, budgeting, spending, saving,
 16 retirement, investing, and taxation.

17 (b) No later than June 30, 2019, the State Board of Education shall prescribe an
 18 age-appropriate course of study in financial education for students in kindergarten through
 19 grade five, grades six through eight, and grades nine through 12. Such courses of study
 20 shall be designed to prepare students for the work force and for financial independence by
 21 developing their sense of individual responsibility, improving their life skills, and
 22 providing the students with a thorough understanding of consumer economics that will
 23 benefit them for their entire lives.

24 (c) Beginning in the 2019-2020 school year, each local board of education shall implement
 25 an age-appropriate course of study in financial education for each grade range provided for
 26 under subsection (b) of this Code section."

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SECTION 2.

28 This Act shall become effective upon its approval by the Governor or upon its becoming law
29 without such approval.

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SECTION 3.

31 All laws and parts of laws in conflict with this Act are repealed.