

The Senate Committee on Insurance and Labor offered the following substitute to SB 248:

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 25 of Title 33 of the Official Code of Georgia Annotated, relating to life  
2 insurance, so as to provide for life insurers' requirement to review the National Association  
3 of Insurance Commissioners life insurance policy locator; to provide for reporting; to provide  
4 for Commissioner to prescribe reporting; to provide sunset provision for reporting  
5 requirements; to provide for enforcement; to provide for related matters; to repeal conflicting  
6 laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

**SECTION 1.**

8 Chapter 25 of Title 33 of the Official Code of Georgia Annotated, relating to life insurance,  
9 is amended by adding a new Code section to read as follows:

10 "33-25-16.

11 (a) Each insurer that issues or issues for delivery life insurance or annuities in this state  
12 shall, on at least a quarterly basis, review the National Association of Insurance  
13 Commissioners life insurance policy locator service for policyholder matches.

14 (b) Each insurer shall maintain policy locator service search reports required under  
15 subsection (a) of this Code section and submit such reports in the manner prescribed by the  
16 Commissioner. The provisions of this subsection shall stand repealed on December 31,  
17 2022.

18 (c) The Commissioner is authorized to enforce this Code section and, in doing so, to  
19 exercise the powers granted to the Commissioner by Code Section 33-2-24 and any other  
20 provisions of this title."  
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**SECTION 2.**

22 All laws and parts of laws in conflict with this Act are repealed.  
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