

Senate Bill 350

By: Senators Walker III of the 20th, Jones of the 25th, Shafer of the 48th, Harbison of the 15th, Martin of the 9th and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 33-39-5 of the Official Code of Georgia Annotated, relating to
2 transactions requiring notice of information practices, form and content of notice,
3 abbreviated notice, and satisfaction of obligations by another institution or agent, so as to
4 update notice practices requirements by an insurance institution or agent to applicants or
5 policyholders in the case of policy renewal to comport with federal law; to repeal conflicting
6 laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Code Section 33-39-5 of the Official Code of Georgia Annotated, relating to transactions
10 requiring notice of information practices, form and content of notice, abbreviated notice, and
11 satisfaction of obligations by another institution or agent, is amended by revising
12 paragraph (2) of subsection (a) as follows:

13 "(2) In the case of a policy renewal, a notice shall be provided no later than the policy
14 renewal date, except that no notice shall be required in connection with a policy renewal
15 if:

16 (A) Personal information is collected only from the policyholder or from public
17 records; or

18 (B) ~~A notice meeting the requirements of this Code section has been given within the~~
19 ~~previous 24 months~~ The information collection or sharing practices of the insurance
20 institution or agent have not changed since the last notice of information practices was
21 given and the insurance institution or agent qualifies for exceptions under the federal
22 Gramm-Leach-Bliley Act, 15 U.S.C. Section 6802(b)(2) or 15 U.S.C. Section 6802(e)
23 or regulations prescribed under 15 U.S.C. Section 6804(b);"

24 **SECTION 2.**

25 All laws and parts of laws in conflict with this Act are repealed.