



Department of Audits and Accounts

270 Washington Street, SW., Suite 1-156
Atlanta, Georgia 30334-8400

Greg S. Griffin
State Auditor
(404) 656-2174

March 17, 2017

The Honorable Ellis Black
State Senator
Coverdell Legislative Office Building, Room 304-A
Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification
Senate Bill (LC 43 0676)

Dear Senator Black:

This bill would amend provisions relating to beneficiaries receiving benefits under the Teachers Retirement System of Georgia. Specifically, this bill would repeal current provisions relating to the employment of beneficiaries of the System. The revised provisions would require an employer that directly or indirectly hires a beneficiary to pay the System the required employer and employee contributions. If this legislation is enacted, the beneficiary would continue to receive his or her retirement allowance while employed. However, the beneficiary would not earn any creditable service.

Under the provisions of this bill, it would be the responsibility of the beneficiary to notify the employer of their status prior to accepting a position and the employer must notify the Board within 30 days of employment of this action. In the event the employer does not make the required contributions, the responsibility for the payment would be placed on the beneficiary.

This is to certify that this bill is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

Greg S. Griffin
State Auditor

GSG/cs