

Senate Bill 196

By: Senator Black of the 8th

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to the
2 Teachers Retirement System of Georgia, so as to change a certain provision relating to the
3 chairperson of the board of trustees of such retirement system; to provide for related matters;
4 to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to the Teachers
8 Retirement System of Georgia, is amended in Code Section 47-3-22, relating to election of
9 chairman and executive director of the board of trustees, payments by executive director of
10 the retirement system funds, and surety bond required of executive director, by revising
11 subsection (a) as follows:

12 "(a) The board of trustees shall elect ~~from its membership a chairman~~ a chairperson from
13 among its membership and shall elect an executive director, who shall not be one of its
14 members."

15 **SECTION 2.**

16 All laws and parts of laws in conflict with this Act are repealed.