

House Bill 147

By: Representatives Dickerson of the 113th, Stephens of the 164th, Abrams of the 89th, Hitchens of the 161st, Holcomb of the 81st, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-40.26 of the Official Code of Georgia Annotated, relating to
2 an income tax credit for film, video, or digital production in Georgia, so as to provide for an
3 additional credit amount for productions that employ veterans; to provide for related matters;
4 to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-7-40.26 of the Official Code of Georgia Annotated, relating to an income
8 tax credit for film, video, or digital production in Georgia, is amended by revising paragraph
9 (11) of subsection (b) as follows:

10 "(11) 'Total aggregate payroll' means the total sum expended by a production company
11 or qualified interactive entertainment production company on salaries paid to employees
12 working within this state in a state certified production or productions. For purposes of
13 this paragraph:

14 (A) With respect to a single employee, the portion of any salary which exceeds
15 \$500,000.00 for a single production shall not be included when calculating total
16 aggregate payroll; ~~and~~

17 (B) All payments to a single employee and any legal entity in which the employee has
18 any direct or indirect ownership interest shall be considered as having been paid to the
19 employee and shall be aggregated regardless of the means of payment or distribution;:
20 and

21 (C)(i) Any production company that hires a veteran who is a Georgia resident shall
22 be entitled to an additional credit in the amount of 5 percent of the salary of each
23 veteran employed during the state certified production.

24 (ii) As used in this subparagraph, the term 'veteran' means an individual who served
25 on active duty, for at least two years, in the armed forces of the United States or any
26 state's National Guard and was honorably discharged from such service.

27 (iii) With respect to a single veteran, the portion of any salary which exceeds
28 \$100,000.00 for a single production shall not be included when calculating total
29 aggregate payroll."

30

SECTION 2.

31 All laws and parts of laws in conflict with this Act are repealed.