

House Bill 147

By: Representatives Dickerson of the 113<sup>th</sup>, Stephens of the 164<sup>th</sup>, Abrams of the 89<sup>th</sup>, Hitchens of the 161<sup>st</sup>, Holcomb of the 81<sup>st</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-40.26 of the Official Code of Georgia Annotated, relating to  
2 an income tax credit for film, video, or digital production in Georgia, so as to provide for an  
3 additional credit amount for productions that employ veterans; to provide for related matters;  
4 to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-7-40.26 of the Official Code of Georgia Annotated, relating to an income  
8 tax credit for film, video, or digital production in Georgia, is amended by revising paragraph  
9 (11) of subsection (b) as follows:

10 "(11) 'Total aggregate payroll' means the total sum expended by a production company  
11 or qualified interactive entertainment production company on salaries paid to employees  
12 working within this state in a state certified production or productions. For purposes of  
13 this paragraph:

14 (A) With respect to a single employee, the portion of any salary which exceeds  
15 \$500,000.00 for a single production shall not be included when calculating total  
16 aggregate payroll; ~~and~~

17 (B) All payments to a single employee and any legal entity in which the employee has  
18 any direct or indirect ownership interest shall be considered as having been paid to the  
19 employee and shall be aggregated regardless of the means of payment or distribution;:  
20 and

21 (C)(i) Any production company that hires a veteran who is a Georgia resident shall  
22 be entitled to an additional credit in the amount of 5 percent of the salary of each  
23 veteran employed during the state certified production.

24 (ii) As used in this subparagraph, the term 'veteran' means an individual who served  
25 on active duty, for at least two years, in the armed forces of the United States or any  
26 state's National Guard and was honorably discharged from such service.

27 (iii) With respect to a single veteran, the portion of any salary which exceeds  
28 \$100,000.00 for a single production shall not be included when calculating total  
29 aggregate payroll."

30

**SECTION 2.**

31 All laws and parts of laws in conflict with this Act are repealed.