

House Bill 125

By: Representatives Stephens of the 164th, Powell of the 171st, Williams of the 168th, Gordon of the 163rd, and Kelley of the 16th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to
2 exemptions from state sales and use taxes, so as to create an exemption for certain tangible
3 personal property sold or used to maintain, refit, or repair a boat during a single event to the
4 extent that the aggregate value of such property exceeds \$500,000.00; to provide definitions;
5 to provide for related rules and regulations; to provide for related matters; to repeal
6 conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to exemptions from
10 state sales and use taxes, is amended by deleting "or" at the end of paragraph (97), by
11 replacing the period with "; or" at the end of paragraph (98), and by adding a new paragraph
12 to read as follows:

13 "(99)(A) The sale or use of eligible goods used to maintain, refit, or repair a boat
14 during a single event to the extent that the aggregate value of such eligible goods
15 exceeds \$500,000.00.

16 (B) As used in this paragraph, the term:

17 (i) 'Boat' means a vehicle used or capable of being used as a means of transportation
18 on the water.

19 (ii) 'Eligible goods' means engines, parts, equipment, or other securely affixed
20 tangible personal property.

21 (iii) 'Event' means an uninterrupted period of time, beginning when a boat arrives at
22 a maintenance, refit, or repair facility in this state and ending when such boat departs
23 such facility.

24 (C) The commissioner shall promulgate any rules and regulations necessary to
25 implement and administer this paragraph, including, but not limited to, a list of those
26 articles and items qualifying for the exemption pursuant to this paragraph."

27

SECTION 2.

28 All laws and parts of laws in conflict with this Act are repealed.