

House Bill 100

By: Representatives Powell of the 171st, Stephens of the 164th, Harrell of the 106th,
Williamson of the 115th, Kelley of the 16th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to
2 income taxes, so as to change certain definitions regarding such taxes; to provide an effective
3 date; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 style="text-align:center">**SECTION 1.**

6 Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to income taxes,
7 is amended in Code Section 48-7-1, relating to definitions regarding such taxes, by revising
8 paragraph (1) as follows:

9 "(1) 'Corporation' includes, but is not limited to, all associations, professional
10 associations organized pursuant to Chapter 10 of Title 14, and insurance companies."

11 style="text-align:center">**SECTION 2.**

12 This Act shall become effective upon its approval by the Governor or upon its becoming law
13 without such approval.

14 style="text-align:center">**SECTION 3.**

15 All laws and parts of laws in conflict with this Act are repealed.