

House Resolution 1862

By: Representative Drenner of the 85th

A RESOLUTION

1 Creating the House Study Committee on Georgia Nuclear Energy Financing; and for other
2 purposes.

3 WHEREAS, Georgia Power Company is overseeing construction of two new nuclear units
4 at Plant Vogtle, Units 3 and 4; and

5 WHEREAS, the scheduled completion dates according to the certification that was issued
6 for Units 3 and 4 were March, 2016, and March, 2017, respectively; and

7 WHEREAS, according to Georgia Power Company's most recent semiannual Plant Vogtle
8 construction monitoring report filing with the Georgia Public Service Commission,
9 construction of these units is at least 39 months behind schedule; and

10 WHEREAS, in 2009, the Georgia General Assembly passed Senate Bill 31, enacting the
11 "Georgia Nuclear Energy Financing Act," which allows the utility to recover financing costs
12 from customers through a separate tariff during construction of Plant Vogtle Units 3 and 4;
13 and

14 WHEREAS, at the time of the passage of such Act, it was contemplated that both units
15 would be completed by March, 2017, as certified; and

16 WHEREAS, Georgia Power customers may be subject to paying \$1.4 billion more than
17 expected in pre-collected financing costs due to the 39 month delay; and

18 WHEREAS, it is fitting and proper that examination of this matter be undertaken so as to
19 determine if any action needs to be taken to prevent assessment and recovery of ongoing
20 tariffs associated with delays for the completion of Plant Vogtle Units 3 and 4.

21 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:

- 22 (1) **Creation of House study committee.** There is created the House Study Committee
23 on Georgia Nuclear Energy Financing.
- 24 (2) **Members and officers.** The committee shall be composed of five members of the
25 House of Representatives to be appointed by the Speaker of the House of
26 Representatives. The Speaker shall designate a member of the committee as chairperson
27 of the committee.
- 28 (3) **Powers and duties.** The committee shall undertake a study of the conditions, needs,
29 issues, and problems mentioned above or related thereto and recommend any action or
30 legislation which the committee deems necessary or appropriate.
- 31 (4) **Meetings.** The chairperson shall call all meetings of the committee. The committee
32 may conduct such meetings at such places and at such times as it may deem necessary or
33 convenient to enable it to exercise fully and effectively its powers, perform its duties, and
34 accomplish the objectives and purposes of this resolution.
- 35 (5) **Allowances and funding.** The legislative members of the committee shall receive
36 the allowances provided for in Code Section 28-1-8 of the Official Code of Georgia
37 Annotated. The allowances authorized by this resolution shall not be received by any
38 member of the committee for more than five days unless additional days are authorized.
39 Funds necessary to carry out the provisions of this resolution shall come from funds
40 appropriated to the House of Representatives.
- 41 (6) **Report.**
- 42 (A) In the event the committee adopts any specific findings or recommendations that
43 include suggestions for proposed legislation, the chairperson shall file a report of the
44 same prior to the date of abolishment specified in this resolution, subject to
45 subparagraph (C) of this paragraph.
- 46 (B) In the event the committee adopts a report that does not include suggestions for
47 proposed legislation, the chairperson shall file the report, subject to subparagraph (C)
48 of this paragraph.
- 49 (C) No report shall be filed unless the same has been approved prior to the date of
50 abolishment specified in this resolution by majority vote of a quorum of the committee.
51 A report so approved shall be signed by the chairperson of the committee and filed with
52 the Clerk of the House of Representatives.
- 53 (D) In the absence of an approved report, the chairperson may file with the Clerk of the
54 House of Representatives a copy of the minutes of the meetings of the committee in lieu
55 thereof.
- 56 (7) **Abolishment.** The committee shall stand abolished on December 1, 2016.