

House Resolution 1511

By: Representatives Gordon of the 163rd, Abrams of the 89th, Shaw of the 176th, Dollar of the 45th, Waites of the 60th, and others

A RESOLUTION

1 Creating the Joint Study Committee on New Market Tax Credits in Georgia; and for other
2 purposes.

3 WHEREAS, our state may find great economic prosperity through the use of new market tax
4 credits; and

5 WHEREAS, a committee to study the feasibility of and to identify the benefits and
6 detriments of implementing a new market tax credits program in Georgia is essential; and

7 WHEREAS, input should be taken from both the legislative and executive branches, as well
8 as community leaders.

9 NOW, THEREFORE, BE IT RESOLVED BY THE GENERAL ASSEMBLY OF
10 GEORGIA:

11 (1) **Creation of joint study committee.** There is created the Joint Study Committee on
12 New Market Tax Credits in Georgia.

13 (2) **Members and officers.**

14 (A) The committee shall be composed of ten members.

15 (B) The Speaker of the House of Representatives shall appoint three members of the
16 House of Representatives as members of the committee and shall designate one of such
17 members as cochairperson. The Speaker of the House of Representatives shall also
18 appoint an additional two members of the committee as follows:

19 (i) An employee of the Georgia Department of Economic Development; and

20 (ii) An employee of the Georgia Chamber of Commerce.

21 (C) The President of the Senate shall appoint three members of the Senate as members
22 of the committee and shall designate one of such members as cochairperson. The
23 President of the Senate shall also appoint an additional two members of the committee
24 as follows:

25 (i) An employee of the Governor's Office of Planning and Budget; and

26 (ii) An employee of the Community Bankers Association of Georgia.

27 (3) **Powers and duties.** The committee shall undertake a study of the conditions, needs,
28 issues, and problems mentioned above or related thereto and recommend any action or
29 legislation which the committee deems necessary or appropriate.

30 (4) **Meetings.** The cochairpersons shall call all meetings of the committee. The
31 committee may conduct such meetings at such places and at such times as it may deem
32 necessary or convenient to enable it to exercise fully and effectively its powers, perform
33 its duties, and accomplish the objectives and purposes of this resolution.

34 (5) **Allowances, expenses, and funding.**

35 (A) The legislative members of the committee shall receive the allowances provided
36 for in Code Section 28-1-8 of the Official Code of Georgia Annotated.

37 (B) Members of the committee who are state officials, other than legislative members,
38 or state employees shall receive no compensation for their services on the committee,
39 but they may be reimbursed for expenses incurred by them in the performance of their
40 duties as members of the committee in the same manner as they are reimbursed for
41 expenses in their capacities as state officials or employees.

42 (C) The allowances and expenses authorized by this resolution shall not be received
43 by any member of the committee for more than five days unless additional days are
44 authorized. Funds necessary to carry out the provisions of this resolution shall come
45 from funds appropriated to the House of Representatives and Senate; except that funds
46 for the reimbursement of the expenses of state officials, other than legislative members,
47 and state employees shall come from funds appropriated to or otherwise available to
48 their respective agencies.

49 (6) **Report.**

50 (A) In the event the committee adopts any specific findings or recommendations that
51 include suggestions for proposed legislation, the cochairpersons shall file a report of the
52 same prior to the date of abolishment specified in this resolution, subject to
53 subparagraph (C) of this paragraph.

54 (B) In the event the committee adopts a report that does not include suggestions for
55 proposed legislation, the cochairpersons shall file the report, subject to
56 subparagraph (C) of this paragraph.

57 (C) No report shall be filed unless the same has been approved prior to the date of
58 abolishment specified in this resolution by majority vote of a quorum of the committee.
59 A report so approved shall be signed by the cochairpersons of the committee and filed
60 with the Clerk of the House of Representatives and the Secretary of the Senate.

61 (D) In the absence of an approved report, the cochairpersons may file with the Clerk
62 of the House of Representatives and the Secretary of the Senate copies of the minutes
63 of the meetings of the committee in lieu thereof.

64 (7) **Abolishment.** The committee shall stand abolished on December 1, 2016.