

The House Committee on Ways and Means offers the following substitute to HB 987:

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-5-7.4 of the Official Code of Georgia Annotated, relating to bona  
2 fide conservation use property, residential transitional property, application procedures,  
3 penalties for breach of covenant, classification on tax digest, and annual report, so as to  
4 provide an exception to a breach of covenant for bona fide conservation use property; to  
5 repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 48-5-7.4 of the Official Code of Georgia Annotated, relating to bona fide  
9 conservation use property, residential transitional property, application procedures, penalties  
10 for breach of covenant, classification on tax digest, and annual report, is amended in  
11 subsection (p) by deleting "or" at the end of paragraph (8), by deleting the period and  
12 inserting "; or" at the end of paragraph (9), and by adding a new paragraph to read as follows:

13 "(10) Allowing all or part of the property subject to the covenant to be used to host a not  
14 for profit rodeo event to which spectator admission and participant entry fees are charged  
15 in an amount that in aggregate does not exceed the cost of hosting such event."

16 **SECTION 2.**

17 All laws and parts of laws in conflict with this Act are repealed.