16 LC 34 4843S

The House Committee on Ways and Means offers the following substitute to HB 922:

A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 48-7-40.17 of the Official Code of Georgia Annotated, relating to
- 2 a tax credit for creating quality jobs, so as to add a definition of taxpayer; to provide for
- 3 related matters; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 SECTION 1.

- 6 Code Section 48-7-40.17 of the Official Code of Georgia Annotated, relating to a tax credit
- 7 for creating quality jobs, is amended by adding a new paragraph to subsection (a) as follows:
- 8 "(3) 'Taxpayer' means any person required by law to file a return or to pay taxes, except
- 9 that any taxpayer may elect to consider the jobs within its disregarded entities, as defined
- in the Internal Revenue Code, for purposes of calculating the number of new quality jobs
- created by the taxpayer under this Code section."

12 SECTION 2.

13 All laws and parts of laws in conflict with this Act are repealed.