

The Senate Committee on Regulated Industries and Utilities offered the following substitute to SB 188:

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 16-12-60 of the Official Code of Georgia Annotated, relating to
2 rules and regulations relative to bingo, so as to increase the permissible prize amounts; to
3 provide for related matters; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

5 Code Section 16-12-60 of the Official Code of Georgia Annotated, relating to rules and
6 regulations relative to bingo, is amended by revising subsection (f) as follows:

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8 "(f) It shall be unlawful to award prizes in excess of ~~\$1,500.00~~ \$7,000.00 in cash or gifts
9 of equivalent value during any calendar day or ~~\$3,000.00~~ \$10,000.00 in cash or gifts of
10 equivalent value during any calendar week. It shall be unlawful to exceed such limits at any
11 combination of locations operated by a single licensee or such licensee's agents or
12 employees. It shall be unlawful for two or more licensees to pyramid the valuation of prizes
13 in such manner as to exceed the limits contained in this Code section. The term 'equivalent
14 value' shall mean the fair market value of the gift on the date the gift is given as the prize
15 in a bingo game."

SECTION 2.

16 All laws and parts of laws in conflict with this Act are repealed.
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