

The House Committee on Retirement offers the following substitute to HB 605:

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 47-23-63 of the Official Code of Georgia Annotated, relating to
2 definition and effect of full-time and part-time service and calculations, so as to provide that
3 a member of the Georgia Judicial Retirement System who was serving in a full-time position
4 on his or her retirement may use prior part-time service for vesting; to provide conditions for
5 an effective date and automatic repeal; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 47-23-63 of the Official Code of Georgia Annotated, relating to definition and
9 effect of full-time and part-time service and calculations, is amended by revising subsection
10 (c) as follows:

11 "(c) Any member who on the effective date of his or her retirement was serving in a
12 full-time position shall ~~not~~ be entitled to use any prior part-time service for vesting for
13 benefits and shall be entitled to use such prior service for the calculation of benefits on the
14 basis of ~~one month of credit for each three months of prior part-time service~~ a ratio
15 determined by dividing the average monthly compensation for the 24 consecutive month
16 period producing the highest such average during the part-time service by the average
17 monthly salary during the 24 consecutive month period producing the highest such average
18 during the full-time service. The resultant percentage will be multiplied by the total
19 part-time service and the result added to the total full-time service, resulting in the total
20 service to be used in all benefit calculations."

21 **SECTION 2.**

22 This Act shall become effective on July 1, 2016, only if it is determined to have been
23 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
24 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not

25 become effective and shall be automatically repealed in its entirety on July 1, 2016, as
26 required by subsection (a) of Code Section 47-20-50.

27 **SECTION 3.**

28 All laws and parts of laws in conflict with this Act are repealed.