

A BILL TO BE ENTITLED
AN ACT

1 To amend Title 48 of the Official Code of Georgia Annotated, relating to revenue and
2 taxation, so as to provide that retirement income received as retirement benefits from military
3 service shall not be subject to state income tax; to increase the excise tax on cigarettes to
4 offset the cost; to provide for related matters; to provide for an effective date and
5 applicability; to provide for an automatic repeal; to repeal conflicting laws; and for other
6 purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

8 Title 48 of the Official Code of Georgia Annotated, relating to revenue and taxation, is
9 amended in Code Section 48-7-27, relating to computation of taxable net income, by adding
10 a new paragraph to subsection (a) to read as follows:
11

12 "(12.2) Retirement income received as retirement benefits from the military services of
13 the United States, including any survivor benefits derived therefrom;"

SECTION 2.

14 Said title is further amended in Code Section 48-11-2, relating to an excise tax on tobacco
15 products, by revising paragraph (3) of subsection (a) as follows:
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17 "(3) Cigarettes: ~~37¢~~ 55¢ per pack of 20 cigarettes and a like rate, pro rata, for other size
18 packages; and"

SECTION 3.

19 This Act shall become effective upon its approval by the Governor or upon its becoming law
20 without such approval and shall be applicable to all taxable years beginning on or after
21 January 1, 2017, and ending on December 31, 2027. This Act shall stand repealed in its
22 entirety on December 31, 2027.
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