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Senate Bill 243

By: Senators Hill of the 4th and Shafer of the 48th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 23 of Title 47 of the Official Code of Georgia Annotated, relating to the
- 2 Georgia Judicial Retirement System, so as to change certain provisions relating to
- 3 preservation of rights by certain persons; to provide for membership in the system for certain
- 4 persons in a full-time position requiring admission to the State Bar of Georgia as a condition
- 5 of employment; to provide for an irrevocable election; to provide for a transfer of funds; to
- 6 provide for creditable service; to provide for calculation of benefits; to change certain
- 7 provisions relating to definitions; to provide a legislative purpose; to provide conditions for
- 8 an effective date and automatic repeal; to repeal conflicting laws; and for other purposes.

9 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

- 11 The purpose of this Act is to restore eligibility for membership in the Georgia Judicial
- 12 Retirement System for certain persons who were eligible for membership under prior law.
- 13 SECTION 2.
- 14 Chapter 23 of Title 47 of the Official Code of Georgia Annotated, relating to the Georgia
- 15 Judicial Retirement System, is amended by revising Code Section 47-23-43, relating to
- 16 preservation of prior rights of membership by certain persons, as follows:
- 17 "47-23-43.
- Any person employed pursuant to Code Section 28-4-3 or 45-15-31 who was subject to the
- 19 former provisions of this Code section as such existed on June 30, 2005, shall retain all
- 20 rights and obligations as existed on that day. Such persons shall be subject to all provisions
- of this chapter applicable to solicitors-general of the state courts. Employer contributions
- shall be paid by the respective employers employer under such Code sections section."

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SECTION 3.

24 Said chapter is further amended by adding a new Code section to read as follows:

- 25 "<u>47-23-43.1.</u>
- 26 (a) Any person subject to the provisions of Code Section 47-2-334 or Article 10 of
- 27 Chapter 2 of this title who is employed pursuant to Code Section 28-4-3 in a full-time
- 28 <u>position requiring admission to the State Bar of Georgia as a condition of employment may</u>
- 29 <u>make an irrevocable election to become a member by so notifying the board not later than</u>
- 30 <u>December 31, 2016, or within 90 days after becoming so employed, whichever date is later.</u>
- 31 Any such person shall be credited with service in this retirement system only for actual
- 32 years of service as a member of the Employees' Retirement System of Georgia. The
- 33 <u>Employees' Retirement System of Georgia shall transfer to this retirement system all</u>
- 34 employer and employee contributions paid by or on behalf of any such member with
- 35 regular interest thereon. Any such member who was vested in the Employees' Retirement
- 36 System of Georgia at the time of making such election shall be vested in this retirement
- 37 <u>system but if applicable shall receive a reduced retirement benefit as provided in Code</u>
- 38 <u>Section 47-23-102.</u>
- 39 (b) Any person who as of June 30, 2016, was employed pursuant to Code Section 28-4-3
- 40 <u>in a full-time position requiring admission to the State Bar of Georgia as a condition of</u>
- 41 <u>employment and who was a member of this retirement system as of such date shall remain</u>
- 42 <u>a member, subject to the provisions of Code Section 47-23-45.</u>
- 43 (c) Any person who is a member of this retirement system pursuant to this Code section
- shall be subject to all provisions of this chapter applicable to solicitors-general of the state
- 45 courts, except as otherwise specifically provided by this chapter."

46 SECTION 4.

- 47 Said chapter is further amended in subsection (a) of Code Section 47-23-100, relating to
- 48 salary definitions, by striking "and" at the end of paragraph (3), replacing the period with ";
- and" at the end of paragraph (4), and adding a new paragraph (5) to read as follows:
- 50 "(5) For any person who is a member of the retirement system pursuant to Code Section
- 51 <u>47-23-43.1, his or her average earnable monthly compensation."</u>

52 SECTION 5.

- 53 This Act shall become effective on July 1, 2016, only if it is determined to have been
- 54 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 55 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- 56 become effective and shall be automatically repealed in its entirety on July 1, 2016, as
- 57 required by subsection (a) of Code Section 47-20-50.

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SECTION 6.

All laws and parts of laws in conflict with this Act are repealed.