

House Bill 668

By: Representatives Ramsey of the 72nd and Fludd of the 64th

A BILL TO BE ENTITLED
AN ACT

1 To amend an Act to create the City of Peachtree City Public Facilities Authority, approved
2 May 13, 2011 (Ga. L. 2011, p. 4121), so as to add an additional power; to provide for an
3 effective date; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 **SECTION 1.**

6 An Act to create the City of Peachtree City Public Facilities Authority, approved May 13,
7 2011 (Ga. L. 2011, p. 4121), is amended in Section 4 by inserting a new paragraph to read
8 as follows:

9 "(6.1) To sell or assign its rights under its contracts, lease agreements, or installment sale
10 agreements or its right to receive payments thereunder, either directly or through trust or
11 custodial arrangements whereby interests are created in such contracts, lease agreements,
12 or installment sale agreements or the payments to be received thereunder through the
13 issuance of trust certificates, certificates of participation, custodial receipts, or other
14 similar instruments;"

15 **SECTION 2.**

16 This Act shall become effective upon its approval by the Governor or upon its becoming law
17 without such approval.

18 **SECTION 3.**

19 All laws and parts of laws in conflict with this Act are repealed.