

The Senate Committee on Economic Development and Tourism offers the following substitute to HB 510:

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 34 of Title 50 of the Official Code of Georgia Annotated, relating to the
2 OneGeorgia Authority, so as to provide for the creation of the Georgia Sports Commission
3 Fund; to define certain terms; to provide for gifts and contributions; to provide for a
4 committee to manage such fund; to provide for members; to provide conditions for obtaining
5 grants and loans from such fund; to provide for an accounting; to repeal conflicting laws; and
6 for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

8 Chapter 34 of Title 50 of the Official Code of Georgia Annotated, relating to the OneGeorgia
9 Authority, is amended by adding a new Code section to read as follows:

10 "50-34-19.

11 (a) As used in this Code section, the term:

12 (1) 'Fund' means the fund established pursuant to paragraph (1) of subsection (b) of this
13 Code section.

14 (2) 'Qualified expense' means the expenditure of moneys by a registered sports
15 commission which are used to cover the initial costs of hosting a sporting event or
16 payment of an up-front fee for the privilege of hosting a sporting event.

17 (3) 'Registered sports commission' means a sports commission that has registered with
18 the authority.

19 (4) 'Sports commission' means an organization that shall have bona fide experience in
20 sports marketing, or in attracting, or hosting sporting events and is designated with
21 managing the bid process to attract professional and amateur sporting events to a county,
22 municipality, or consolidated government.

23 (b)(1) There is established as a separate fund of the authority a fund to be known as the
24 Georgia Sports Commission Fund. Funds for the Georgia Sports Commission Fund and
25 for the administration of such fund shall be provided from any source allowable by law,
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27 including, without limitation, contributions to the fund from federal, state, local, or
28 private sources, and any interest or earnings made from the investment of such funds;
29 provided, however, that the fund shall not receive any part of the proceeds paid to the
30 state pursuant to funds received by the state pursuant to the settlement of the lawsuit filed
31 by the state against certain tobacco companies (State of Georgia, et al. v. Philip Morris,
32 Inc., et al., Civil Action #E-61692, V19/246, Fulton County Superior Court, December
33 19, 1998).

34 (2) The authority shall maintain the fund separately from any other funds of the
35 authority. All balances in the fund shall be deposited in interest-bearing accounts.

36 (3)(A) The fund shall be managed by a committee consisting of five voting members
37 appointed as follows:

38 (i) Three members shall be appointed by the Governor, at least one of whom may be
39 affiliated with the tourism industry;

40 (ii) One member shall be appointed by the President of the Senate and may be a
41 current or former athletic coach of a college or university within this state; and

42 (iii) One member shall be appointed by the Speaker of the House of Representatives
43 and may be a current or former athletic administrator of a public or private college or
44 university within this state.

45 (B) The commissioner of community affairs and the commissioner of economic
46 development shall be nonvoting ex officio members of the committee.

47 (4) One or more sports commissions may register with the authority and become a
48 registered sports commission by certifying to the authority, in a manner to be determined
49 by the authority, that such sports commission has available a minimum of \$10,000.00 in
50 cash on hand or readily convertible assets for the payment of qualified expenses.

51 (5) Upon application to the committee, a registered sports commission or a local
52 government on behalf of a registered sports commission whose activities are deemed of
53 value to the purposes of the authority may receive from the fund one or more grants for
54 the purpose of defraying qualified expenses related to those activities; provided, however,
55 that no funds derived from such grant or grants shall count toward the minimum cash on
56 hand or readily convertible assets required under paragraph (4) of this subsection; and
57 provided, further, that the registered sports commission shall demonstrate to the
58 satisfaction of the committee that the amount of the grant shall be recouped through tax
59 collections as a result of the event.

60 (6) The authority shall prepare, by September 30 of each year, an accounting of the
61 moneys received and expended from the fund for the most recently completed fiscal year.
62 The report shall be made available electronically to the members of the General
63 Assembly and shall be public record."

