

LOST

Senator Parent of the 42nd offers the following amendment:

1 *Amend the Senate Transportation Committee substitute to HB 170 (LC 34 4633S) by striking*
 2 *lines 166 through 176 and inserting in lieu thereof the following:*

3 amended by revising subsections (a) and (b) of Code Section 48-7-40.16, relating to state
 4 income tax credits for low-emission vehicles, as follows:

5 "(a) As used in this Code section, the term:

6 (1) 'Alternative fuel' means methanol, denatured ethanol, and other alcohols; mixtures
 7 containing 85 percent or more by volume of methanol, denatured ethanol, and other
 8 alcohols with gasoline or other fuels; natural gas; liquefied petroleum gas; hydrogen; coal
 9 derived liquid fuels; fuels other than alcohol derived from biological materials; and
 10 electricity, including electricity from solar energy.

11 (2) 'Clean fueled vehicle' means a motor vehicle which has been certified by the
 12 Environmental Protection Agency to meet, for any model year, a set of emission
 13 standards that classifies it as a low-emission vehicle or zero emission vehicle.

14 (3) 'Conventionally fueled vehicle' means a motor vehicle which is fueled solely by a
 15 petroleum based fuel such as gasoline or diesel.

16 (4) 'Converted vehicle' means a motor vehicle that is retrofitted so that it is fueled solely
 17 by an alternative fuel and which meets the emission standards set forth for that class of
 18 low-emission vehicles as defined under rules and regulations of the Board of Natural
 19 Resources applicable to clean fueled vehicles, as amended, when operating on such
 20 alternative fuel, or which meets the emission standards set forth for zero emission
 21 vehicles as defined under rules and regulations of the Board of Natural Resources.

22 (5) 'Low-emission vehicle' means a motor vehicle which is fueled solely by an
 23 alternative fuel and which meets emission standards as defined under rules and
 24 regulations of the Board of Natural Resources applicable to clean fueled vehicles
 25 classified as low-emission vehicles, as amended, when operating on such alternative fuel.

26 (6) 'Motor vehicle' means any self-propelled vehicle designed for transporting persons
 27 or property on a street or highway that is registered by the Department of Revenue,
 28 except vehicles that are defined as 'low-speed vehicles' in paragraph (25.1) of Code
 29 Section 40-1-1.

30 (6.1) 'Plug-in electric vehicle' means a motor vehicle which is fully or partially functional
 31 on electricity, provided that any such vehicle shall have a battery capacity of not less than
 32 four kilowatt hours and be capable of being recharged from an external source of
 33 electricity.

34 (7) 'Zero emission vehicle' means a motor vehicle which has zero tailpipe and
35 evaporative emissions as defined under rules and regulations of the Board of Natural
36 Resources applicable to clean fueled vehicles, as amended, and shall include an electric
37 vehicle whose drive train is powered solely by electricity, provided said electricity is not
38 provided by any on-board combustion device.

39 (b)(1) A tax credit is allowed against the tax imposed under this article to a taxpayer for
40 the purchase or lease of a new low-emission vehicle, new plug-in electric vehicle, or new
41 zero emission vehicle that is registered in the State of Georgia. The amount of the credit
42 shall be:

43 ~~(A)~~ For any new low-emission vehicle, 10 percent of the cost of such vehicle or
44 \$2,500.00, whichever is less; ~~and~~

45 (B) For any new plug-in electric vehicle, 10 percent of the cost of such vehicle or
46 \$2,500.00, whichever is less; and

47 ~~(C)~~ For any new zero emission vehicle, 20 percent of the cost of such vehicle or
48 \$5,000.00, whichever is less.

49 (2) For any new low-emission vehicle, new plug-in electric vehicle, or new zero
50 emission vehicle purchased or leased on or after July 1, 2015, the amount of the credit
51 shall be 10 percent of the cost of such vehicle or \$2,500.00, whichever is less; provided,
52 however, that the maximum amount of tax credits issued under this paragraph in fiscal
53 year 2016 shall be \$25 million, in fiscal year 2017 shall be \$25 million, and in fiscal year
54 2018 shall be \$25 million."