15 LC 36 2733

Senate Bill 188

By: Senators Harbison of the 15th and McKoon of the 29th

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 16-12-60 of the Official Code of Georgia Annotated, relating to
- 2 rules and regulations relative to bingo, so as to increase the permissible prize amounts; to
- 3 provide for related matters; to repeal conflicting laws; and for other purposes.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 SECTION 1.

- 6 Code Section 16-12-60 of the Official Code of Georgia Annotated, relating to rules and
- 7 regulations relative to bingo, is amended by revising subsection (f) as follows:
- 8 "(f) It shall be unlawful to award prizes in excess of \$1,500.00 \$5,000.00 in cash or gifts
- 9 of equivalent value during any calendar day or \$3,000.00 \$10,000.00 in cash or gifts of
- equivalent value during any calendar week. It shall be unlawful to exceed such limits at any
- 11 combination of locations operated by a single licensee or such licensee's agents or
- employees. It shall be unlawful for two or more licensees to pyramid the valuation of prizes
- in such manner as to exceed the limits contained in this Code section. The term 'equivalent
- value' shall mean the fair market value of the gift on the date the gift is given as the prize
- in a bingo game."

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16 SECTION 2.

17 All laws and parts of laws in conflict with this Act are repealed.