

House Bill 464

By: Representative Williamson of the 115<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,  
2 relating to the imposition, rate, and computation of, and exemptions from state income taxes,  
3 so as to sunset tax credits relating to water conservation facilities and a shift from  
4 ground-water usage; to provide for related matters; to provide for an effective date; to repeal  
5 conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the  
9 imposition, rate, and computation of, and exemptions from state income taxes, is amended  
10 by adding a new subsection to Code Section 48-7-40.10, relating to a tax credit for water  
11 conservation facilities, as follows:

12 "(d) This Code section shall stand repealed on December 31, 2016."

13 **SECTION 2.**

14 Said article is further amended by adding a new subsection to Code Section 48-7-40.11,  
15 relating to a tax credit for a shift from ground-water usage, as follows:

16 "(d) This Code section shall stand repealed on December 31, 2015."

17 **SECTION 3.**

18 This Act shall become effective on July 1, 2015.

19 **SECTION 4.**

20 All laws and parts of laws in conflict with this Act are repealed.