15 LC 29 6251

Senate Bill 65

By: Senators Stone of the 23rd, Hill of the 6th, Albers of the 56th, McKoon of the 29th, Jones II of the 22nd and others

AS PASSED SENATE

A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 44-13-100 of the Official Code of Georgia Annotated, relating to
- 2 exemptions for the purposes of bankruptcy and intestate insolvent estates, so as to change
- 3 provisions relating to an exemption; to provide for related matters; to repeal conflicting laws;
- 4 and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 Code Section 44-13-100 of the Official Code of Georgia Annotated, relating to exemptions
- 8 for the purposes of bankruptcy and intestate insolvent estates, is amended by revising
- 9 paragraph (6) of subsection (a) as follows:
- 10 "(6) The debtor's aggregate interest, not to exceed $\frac{$600.00}{1,200.00}$ in value plus any
- unused amount of the exemption, not to exceed \$5,000.00 \$10,000.00, provided under
- paragraph (1) of this subsection, in any property;"

13 SECTION 2.

14 All laws and parts of laws in conflict with this Act are repealed.