

House Bill 337

By: Representatives Kirby of the 114th, Stephens of the 164th, Caldwell of the 20th, Spencer of the 180th, Pezold of the 133rd, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 5C of Title 48 of the Official Code of Georgia Annotated, relating to
2 alternative ad valorem tax on motor vehicles, so as to allow persons who purchase motor
3 vehicles at the end of the leases of such motor vehicles to elect between paying title ad
4 valorem taxes on such motor vehicles or paying ordinary annual ad valorem taxes on such
5 motor vehicles; to provide for related matters; to repeal conflicting laws; and for other
6 purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Chapter 5C of Title 48 of the Official Code of Georgia Annotated, relating to alternative ad
10 valorem tax on motor vehicles, is amended by revising subsection (d) of Code
11 Section 48-5C-1, relating to definitions, exemption from taxation, allocation and
12 disbursement of proceeds collected by tag agents, fair market value of vehicle appealable,
13 and report, by adding a new paragraph to read as follows:

14 “(18) Any individual who, at the termination of a lease of a motor vehicle and in
15 accordance with the provisions of such lease, purchases the motor vehicle which is the
16 subject of the lease shall, at the time of making application for a certificate of title for
17 such motor vehicle, make an election of whether to have such motor vehicle be subject
18 to ad valorem taxation under Chapter 5 of this title or the alternative ad valorem taxation
19 provisions of paragraph (1) of subsection (b) of this Code section. If the individual elects
20 to have such motor vehicle become subject to ad valorem taxation under Chapter 5 of this
21 title, then such motor vehicle shall not be subject to taxation under paragraph (1) of
22 subsection (b) of this Code section and such individual shall pay ad valorem taxes on
23 such motor vehicle in accordance with the provisions of Chapter 5 of this title. If the
24 individual elects to have such motor vehicle become subject to the alternative ad valorem
25 taxation provisions of paragraph (1) of subsection (b) of this Code section, such
26 individual shall be required to pay the state and local title ad valorem tax fees due and

27 payable under this Code section at the time of filing the application for a certificate of
28 title."

29 **SECTION 2.**

30 All laws and parts of laws in conflict with this Act are repealed.