

House Bill 334

By: Representatives Sharper of the 177<sup>th</sup>, Kidd of the 145<sup>th</sup>, Bentley of the 139<sup>th</sup>, and Waites of the 60<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Part 2 of Article 6 of Chapter 2 of Title 20 of the Official Code of Georgia  
2 Annotated, relating to competencies and core curriculum relative to quality basic education,  
3 so as to provide for an elective course of study in personal finance for students in grades six  
4 through eight; to provide for a mandatory course of study in personal finance for students in  
5 grades nine through 12; to provide for compliance; to provide for related matters; to repeal  
6 conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Part 2 of Article 6 of Chapter 2 of Title 20 of the Official Code of Georgia Annotated,  
10 relating to competencies and core curriculum relative to quality basic education, is amended  
11 by adding a new Code section to read as follows:

12 "20-2-149.2.

13 (a) The State Board of Education shall prescribe a course of study in personal finance for  
14 students in grades six through 12. Such course of study shall be age appropriate and shall  
15 include, but not be limited to, instructional elements pertaining to:

16 (1) Spending and saving for competence in applying strategies to monitor income and  
17 expenses, planning for spending, and saving for future goals;

18 (2) Credit and debt for competence in developing strategies to control and manage credit  
19 and debt;

20 (3) Employment and income for competence in using a career plan to develop personal  
21 income potential;

22 (4) Investing for competence in implementing a diversified investment strategy that is  
23 compatible with personal finance goals;

24 (5) Risk management and insurance for competence in applying appropriate and  
25 cost-effective risk management strategies; and

26 (6) Financial decision making for competence in applying reliable information and  
27 systematic decision making to personal financial decisions.  
28 (b) Beginning in the 2016-2017 school year, each local board of education shall implement  
29 the course of study as provided for under subsection (a) of this Code section for students  
30 in grades six through 12. Such course of study shall be an elective course of study for  
31 students in grades six through eight and shall be a mandatory course of study for students  
32 in grades nine through 12.  
33 (c) The Department of Education shall establish a procedure to monitor compliance by  
34 local boards of education to the requirements of this Code section."

35 **SECTION 2.**

36 All laws and parts of laws in conflict with this Act are repealed.