

House Bill 200

By: Representatives Parsons of the 44th, Kaiser of the 59th, and Rice of the 95th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to
2 an income tax credit for low-emission vehicles, so as to change the amount of the credit for
3 electric vehicle chargers; to provide for an effective date; to repeal conflicting laws; and for
4 other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to an income
8 tax credit for low-emission vehicles, is amended by revising subsection (d) as follows:

9 "(d) A tax credit is allowed against the tax imposed under this article to any business
10 ~~enterprise engaged in the ownership or operation of commercial office, residential, retail,~~
11 or industrial real property for the purchase or lease of each electric vehicle charger that is
12 located in the State of Georgia. The amount of the credit shall be:

13 (1) Twenty ~~10~~ percent of the cost of the charger or \$2,500.00, whichever is less, until
14 June 30, 2018; and

15 (2) Ten percent of the cost of the charger or \$2,500.00, whichever is less, from July 1,
16 2018, until June 30, 2020.

17 The total amount of income tax credits under this subsection shall not exceed \$750,000.00
18 in any given year."

19 style="text-align:center">**SECTION 2.**

20 This Act shall become effective on July 1, 2015.

21 style="text-align:center">**SECTION 3.**

22 All laws and parts of laws in conflict with this Act are repealed.