

House Bill 150

By: Representatives Dickerson of the 113<sup>th</sup>, Yates of the 73<sup>rd</sup>, Smith of the 125<sup>th</sup>, Anderson of the 92<sup>nd</sup>, Stephenson of the 90<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-40.26 of the Official Code of Georgia Annotated, relating to  
2 an income tax credit for film, video, or digital production in Georgia, so as to provide for an  
3 additional credit amount for productions that employ veterans; to provide for related matters;  
4 to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-7-40.26 of the Official Code of Georgia Annotated, relating to an income  
8 tax credit for film, video, or digital production in Georgia, is amended by revising paragraph  
9 (11) of subsection (b) as follows:

10 "(11) 'Total aggregate payroll' means the total sum expended by a production company  
11 or qualified interactive entertainment production company on salaries paid to employees  
12 working within this state in a state certified production or productions. For purposes of  
13 this paragraph:

14 (A) With respect to a single employee, the portion of any salary which exceeds  
15 \$500,000.00 for a single production shall not be included when calculating total  
16 aggregate payroll; and

17 (B) All payments to a single employee and any legal entity in which the employee has  
18 any direct or indirect ownership interest shall be considered as having been paid to the  
19 employee and shall be aggregated regardless of the means of payment or distribution.  
20 Subject to the caps on the amount of available tax credits under this Code section, any  
21 production company that hires a veteran who is a Georgia resident shall be entitled to an  
22 additional credit in the amount of 5 percent of the salary of each veteran employed during  
23 the state certified production."

24 style="text-align:center">**SECTION 2.**

25 All laws and parts of laws in conflict with this Act are repealed.