House Bill 96

By: Representatives Turner of the 21st, Stover of the 71st, Clark of the 147th, Gravley of the 67th, Teasley of the 37th, and others

A BILL TO BE ENTITLED AN ACT

1	To amend Code Section 48-7-20 of the Official Code of Georgia Annotated, relating to
2	individual state income tax rates, so as to adjust the rates to account for inflation; to provide
3	for related matters; to provide for an effective date and applicability; to repeal conflicting
4	laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6	SECTION 1.									
7	Code Section 48-7-20 of the Official Code of Georgia Annotated, relating to individual state									
8	income tax rates, is amended by revising subsection (b) as follows:									
9	"(b)(1) The tax imposed pursuant to subsection (a) of this Code section shall be <u>adjusted</u>									
10	annually by the department to account for inflation and otherwise shall be computed in									
11	accordance with the following tables:									
12	SINGLE PERSON									
13	If Georgia Taxable The Tax Is:									
14	Net Income Is:									
15	Not over \$750.00 1%									
16	Over \$750.00 but not over \$2,250.00 \$7.50 plus 2% of amount over \$750.00									
17	Over \$2,250.00 but not over \$3,750.00\$37.50 plus 3% of amount over									
	\$2,250.00									
18	Over \$3,750.00 but not over \$5,250.00\$82.50 plus 4% of amount over									
	\$3,750.00									
19	Over \$5,250.00 but not over \$7,000.00\$142.50 plus 5% of amount over									
	\$5,250.00									

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20 C	Over \$7,000.00				.\$230.00	plus	6%	of	amount	over
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\$7,000.00

21	MARRIED PERSON FILING A SEPARATE RETURN						
22	If Georgia Taxable The Tax Is:						
23	Net Income Is:						
24	Not over \$500.00						
25	Over \$500.00 but not over \$1,500.00	\$5.00 plu	us 2%	of an	nour	nt over \$5	00.00
26	Over \$1,500.00 but not over \$2,500.00	\$25.00	plus	3%	of	amount	over
		\$1,500.0	00				
27	Over \$2,500.00 but not over \$3,500.00	\$55.00	plus	4%	of	amount	over
		\$2,500.0	00				
28	Over \$3,500.00 but not over \$5,000.00	\$95.00	plus	5%	of	amount	over
		\$3,500.0	00				
29	Over \$5,000.00	\$170.00	plus	6%	of	amount	over
		\$5,000.0	00				
30	HEAD OF HOUSEHOLD AND	MARRIEI	D PER	RSON	IS		
31	FILING A JOINT F	RETURN					
32	If Georgia Taxable		Г	The T	ax I	s:	
33	Net Income Is:						
34	Not over \$1,000.00	1%					
35	Over \$1,000.00 but not over \$3,000.00	\$10.00	plus	2%	of	amount	over
		\$1,000.0	00				
36	Over \$3,000.00 but not over \$5,000.00	\$50.00	plus	3%	of	amount	over
		\$3,000.0	00				
37	Over \$5,000.00 but not over \$7,000.00	\$110.00	plus	4%	of	amount	over
		\$5,000.0	00				
38	Over \$7,000.00 but not over \$10,000.00	\$190.00	plus	5%	of	amount	over
		\$7,000.0	00				
39	Over \$10,000.00	\$340.00	plus	6%	of	amount	over
		\$10,000	.00				

40 (2) To facilitate the computation of the tax by those taxpayers whose federal adjusted 41 gross income together with the adjustments set out in Code Section 48-7-27 for use in arriving at Georgia taxable net income is less than \$10,000.00, the commissioner may 42 construct tax tables which may be used by the taxpayers at their option. The tax shown 43 to be due by the tables shall be computed on the bases of the standard deduction and the 44 tax rates specified in paragraph (1) of this subsection. Insofar as practicable, the tables 45 shall produce a tax approximately equivalent to the tax imposed by paragraph (1) of this 46 subsection." 47

48 SECTION 2.
49 This Act shall become effective on July 1, 2015, and shall be applicable to all tax years
50 beginning on or after January 1, 2016.

- 51 **SECT**
 - **SECTION 3.**
- 52 All laws and parts of laws in conflict with this Act are repealed.