

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-29.16 of the Official Code of Georgia Annotated, relating to  
2 the qualified education tax credit, so as to increase the aggregate amount of tax credits  
3 allowed; to provide for an effective date and applicability; to repeal conflicting laws; and for  
4 other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 48-7-29.16 of the Official Code of Georgia Annotated, relating to the qualified  
8 education tax credit, is amended by revising paragraph (1) of subsection (f) as follows:

9 "(f)(1) In no event shall the aggregate amount of tax credits allowed under this Code  
10 section exceed ~~\$58~~ \$250 million per tax year."

11 **SECTION 2.**

12 This Act shall become effective upon its approval by the Governor or upon its becoming law  
13 without such approval and shall be applicable to all taxable years beginning on or after  
14 January 1, 2015.

15 **SECTION 3.**

16 All laws and parts of laws in conflict with this Act are repealed.