

The House Committee on Ways and Means offers the following substitute to SR 415:

A RESOLUTION

1 Proposing an amendment to the Constitution so as to prohibit the General Assembly from
 2 increasing the maximum state income tax rate; to provide for submission of this amendment
 3 for ratification or rejection; and for other purposes.

4 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 SECTION 1.

6 Article VII, Section III of the Constitution is amended by adding a new Paragraph to read as
 7 follows:

8 "Paragraph IV. *Increase in state income tax rate prohibited.* The General Assembly
 9 shall not increase the maximum marginal rate of the state income tax above that in effect
 10 on January 1, 2015."

11 SECTION 2.

12 The above proposed amendment to the Constitution shall be published and submitted as
 13 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
 14 above proposed amendment shall have written or printed thereon the following:

15 "() YES Shall the Constitution of Georgia be amended to prohibit the General
 16 () NO Assembly from increasing the maximum state income tax rate?"

17 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
 18 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
 19 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
 20 become a part of the Constitution of this state.