

House Bill 257 (COMMITTEE SUBSTITUTE) (AM)

By: Representative Martin of the 49th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to
2 state income tax credits for low-emission vehicles, so as to reduce to zero the amount of such
3 credit; to provide for related matters; to provide an effective date; to repeal conflicting laws;
4 and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to state income
8 tax credits for low-emission vehicles, is amended by revising subsection (b) as follows:

9 "~~(b)(1)~~ A tax credit is allowed against the tax imposed under this article to a taxpayer for
10 the purchase or lease of a new low-emission vehicle or zero emission vehicle that is
11 registered in the State of Georgia. The amount of the credit shall be:

12 ~~(A)~~ For any new low-emission vehicle, 10 percent of the cost of such vehicle or
13 \$2,500.00, whichever is less; and

14 ~~(B)~~ For any new zero emission vehicle, 20 percent of the cost of such vehicle or
15 \$5,000.00, whichever is less.

16 (2) For any new low-emission vehicle or zero emission vehicle purchased on or after
17 April 1, 2014, the amount of the credit shall be \$0.00."

18 style="text-align:center">**SECTION 2.**

19 This Act shall become effective on July 1, 2014.

20 style="text-align:center">**SECTION 3.**

21 All laws and parts of laws in conflict with this Act are repealed.