

The House Committee on Ways and Means offers the following substitute to HB 257:

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to  
2 state income tax credits for low-emission vehicles, so as to reduce to zero the amount of such  
3 credit; to provide for related matters; to provide an effective date; to repeal conflicting laws;  
4 and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to state income  
8 tax credits for low-emission vehicles, is amended by revising subsection (b) as follows:

9 ~~"(b)(1)~~ A tax credit is allowed against the tax imposed under this article to a taxpayer for  
10 the purchase or lease of a new low-emission vehicle or zero emission vehicle that is  
11 registered in the State of Georgia. The amount of the credit shall be:

12 ~~(1)(A)~~ For any new low-emission vehicle, 10 percent of the cost of such vehicle or  
13 \$2,500.00, whichever is less; and

14 ~~(2)(B)~~ For any new zero emission vehicle, 20 percent of the cost of such vehicle or  
15 \$5,000.00, whichever is less.

16 (2) For any new low-emission vehicle or zero emission vehicle purchased on or after  
17 April 1, 2014, the amount of the credit shall be \$0.00."

18 **SECTION 2.**

19 This Act shall become effective upon its approval by the Governor or April 1, 2014,  
20 whichever is earliest.

21 **SECTION 3.**

22 All laws and parts of laws in conflict with this Act are repealed.