

Senate Bill 412

By: Senator Gooch of the 51st

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,
2 relating to the imposition, computation, and rate of and exemptions from state income taxes,
3 so as to increase the amount of the basic skills education program tax credit; to provide for
4 an effective date and for applicability; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the
8 imposition, computation, and rate of and exemptions from state income taxes, is amended
9 by revising subsection (b) of Code Section 48-7-41, relating to basic skills education program
10 credits, as follows:

11 "(b) A tax credit shall be granted to an employer who provides or sponsors an approved
12 basic skills education program. The amount of the tax credit shall be ~~equal to one-third of~~
13 ~~the costs of education per full-time equivalent student, or \$150.00~~ \$1,000.00 per full-time
14 equivalent student, ~~whichever is less~~, for each employee who has successfully completed
15 an approved basic skills education program. No employer may receive a credit if the
16 employer requires that the employee reimburse or pay the employer for the cost of
17 education."

18 **SECTION 2.**

19 This Act shall become effective upon its approval by the Governor or upon its becoming law
20 without such approval and shall be applicable to all taxable years beginning on or after
21 January 1, 2015.

22 **SECTION 3.**

23 All laws and parts of laws in conflict with this Act are repealed.