

Senate Bill 398

By: Senators Carter of the 42nd, Jackson of the 2nd, Seay of the 34th, Orrock of the 36th,
Sims of the 12th and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 50-27-13 of the Official Code of Georgia Annotated, relating to
2 disposition of lottery proceeds, so as to require that net proceeds equal minimum percentages
3 of lottery proceeds; to provide for related matters; to repeal conflicting laws; and for other
4 purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 50-27-13 of the Official Code of Georgia Annotated, relating to disposition of
8 lottery proceeds, is amended by revising paragraph (3) of subsection (a) as follows:

9 "(3) As nearly as practical, for each fiscal year, net proceeds shall equal at least 35
10 percent of the lottery proceeds; provided, however, that in no event shall the net proceeds
11 equal less than 27.5 percent in Fiscal Year 2015; 28.5 percent in Fiscal Year 2016; and
12 29.5 percent in Fiscal Year 2017. In Fiscal Year 2018 and annually thereafter, as nearly
13 as practical, the net proceeds shall equal at least 35 percent; provided, however, that in
14 no event shall the net proceeds equal less than 30 percent. However, for the first two full
15 fiscal years and any partial first fiscal year of the corporation, net proceeds need only
16 equal 30 percent of the proceeds as nearly as practical. If the net proceeds in any given
17 fiscal year are less than the net proceeds in the previous fiscal year, based on dollar
18 amounts, the net proceed percentage required by this paragraph shall remain at least at
19 the level required for the previous fiscal year until such time as the net proceeds in a
20 fiscal year are greater than the previous year's net proceeds."

21 style="text-align:center">**SECTION 2.**

22 All laws and parts of laws in conflict with this Act are repealed.