

House Bill 974

By: Representatives Maxwell of the 17<sup>th</sup>, Coleman of the 97<sup>th</sup>, Battles of the 15<sup>th</sup>, Brooks of the 55<sup>th</sup>, Wilkerson of the 38<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 47-17-44 of the Official Code of Georgia Annotated, relating to  
2 amount of dues, deadline and minimum period for payments, dues required for credit service  
3 after March 1, 1951, and dues required for prior service, so as to change the required  
4 contribution to receive service credit; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 47-17-44 of the Official Code of Georgia Annotated, relating to amount of  
8 dues, deadline and minimum period for payments, dues required for credit service after  
9 March 1, 1951, and dues required for prior service, is amended by revising subsections (c)  
10 and (d) as follows:

11 "(c) Except as provided in subsection (d) of this Code section, any member of the fund  
12 who has not obtained creditable service for prior service pursuant to the provisions of  
13 subsection (a) of Code Section 47-17-70 may obtain such service by tendering to the board  
14 an amount ~~equal to the dues at the rate of \$20.00 per month plus 10 percent interest per~~  
15 ~~annum compounded annually from the date the prior service was rendered to the date of~~  
16 ~~payment for all years claimed as prior service~~ determined by the actuary for the fund so as  
17 not to create any actuarial accrued unfunded liability as to the fund; provided, however,  
18 that no member shall be allowed to purchase more than a total of five years of such  
19 creditable service; provided, further, however, that any member who becomes or again  
20 becomes a member of the fund on or after July 1, 1994, must have been an active member  
21 of the fund for five years or more to obtain the prior service credit provided for in this  
22 subsection.

23 (d) Any member of the fund who qualifies for membership under the definition contained  
24 in subparagraph (J) of paragraph (5) of Code Section 47-17-1 who has not obtained  
25 creditable service for prior service pursuant to the provisions of subsection (a) of Code  
26 Section 47-17-70 may obtain such service by tendering to the board an amount ~~equal to the~~

27 ~~dues at the rate of \$20.00 per month plus 10 percent interest per annum compounded~~  
28 ~~annually from the date the prior service was rendered to the date of payment for all years~~  
29 ~~claimed as prior service determined by the actuary for the fund so as not to create any~~  
30 ~~actuarial accrued unfunded liability as to the fund.~~"

31 **SECTION 2.**

32 All laws and parts of laws in conflict with this Act are repealed.