

House Bill 927

By: Representative Stephens of the 164<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 88 of Title 36 of the Official Code of Georgia Annotated, relating to  
2 enterprise zones, so as to provide certain criteria for a qualifying business enterprise; to  
3 repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 **SECTION 1.**

6 Chapter 88 of Title 36 of the Official Code of Georgia Annotated, relating to enterprise  
7 zones, is amended by adding a new subsection to Code Section 36-88-4, relating to available  
8 incentives, qualifying business, and exemptions, as follows:

9 "(d) Notwithstanding any provision of this Code section to the contrary, a local governing  
10 body or bodies may provide the exemptions and abatements provided in this chapter to any  
11 qualifying business or enterprise which has at least 20 full-time employees and maintains  
12 a retail inventory valued at \$1 million or more, provided that such business enterprise  
13 provides economic stimulus to the enterprise zone and the quality and quantity of such  
14 stimulus meets the criteria established by the local governing body or bodies creating the  
15 enterprise zone."

16 **SECTION 2.**

17 All laws and parts of laws in conflict with this Act are repealed.