14 LC 37 1672

House Bill 840

By: Representatives Golick of the 40<sup>th</sup>, Smith of the 134<sup>th</sup>, Maxwell of the 17<sup>th</sup>, and Shaw of the 176<sup>th</sup>

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 33-2-24 of the Official Code of Georgia Annotated, relating to the
- 2 Commissioner's enforcement of the title rules, regulations, and orders, issuance of orders
- 3 without hearings, civil actions, criminal violations, and penalties relative to insurance, so as
- 4 to clarify persons under the authority of the Commissioner and subject to penalties under
- 5 Title 33; to provide for related matters; to repeal conflicting laws; and for other purposes.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.** 8

- Code Section 33-2-24 of the Official Code of Georgia Annotated, relating to Commissioner's
- enforcement of the title rules, regulations, and orders, issuance of orders without hearings, 9
- 10 civil actions, criminal violations, and penalties relative to insurance, is amended by revising
- 11 paragraph (g) to read as follows:
- 12 "(g) In addition to all other penalties provided for under this title, the Commissioner shall
- 13 have the authority:

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- 14 (1) To to place any insurer, agent, broker, counselor, solicitor, administrator, or adjuster
- 15 person duly licensed or registered under this title on probation for a period of time not to
- 16 exceed one year for each and every act in violation of this title or of the rules, and
- 17 regulations, or orders of the Commissioner; and may
- 18 (2) To subject such insurer, agent, broker, counselor, solicitor, administrator, or adjuster
- 19 any person duly licensed or registered or that should be licensed or registered under this
- 20 <u>title</u> to a monetary penalty of up to \$2,000.00 for each and every act in violation of this
- 21 title or of the rules, regulations, or orders of the Commissioner, unless the insurer, agent,
- 22 broker, counselor, solicitor, administrator, or adjuster such person knew or reasonably
- 23 should have known he or she was in violation of this title or of the rules, and regulations,
- 24 or orders of the Commissioner, in which case the monetary penalty provided for in this
- 25 subsection paragraph may be increased to an amount up to \$5,000.00 for each and every
- act in violation." 26

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SECTION 2.

All laws and parts of laws in conflict with this Act are repealed.