

House Bill 767

By: Representatives Stephens of the 164th and Watson of the 166th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,
2 relating to the imposition, rate, computation, and exemptions from state income taxation, so
3 as to allow the use of a previous decennial census to determine eligibility for an income tax
4 credit in certain areas; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the
8 imposition, rate, computation, and exemptions from state income taxation, is amended by
9 revising paragraph (2) of subsection (c) of Code Section 48-7-40.1, relating to tax credits for
10 business enterprises in less developed areas, as follows:

11 "(2) Any area composed of one or more census tracts adjacent to a federal military
12 installation where pervasive poverty is evidenced by a 15 percent poverty rate or greater
13 as reflected in the most recent or immediately preceding decennial census;"

14 style="text-align:center">**SECTION 2.**

15 All laws and parts of laws in conflict with this Act are repealed.