

House Bill 759

By: Representative Ehrhart of the 36th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-29.16 of the Official Code of Georgia Annotated, relating to
2 the qualified education tax credit, so as to increase the aggregate amount of tax credits; to
3 provide for an effective date and applicability; to repeal conflicting laws; and for other
4 purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 48-7-29.16 of the Official Code of Georgia Annotated, relating to the qualified
8 education tax credit, is amended by revising paragraph (1) of subsection (f) as follows:
9 "(f)(1) In no event shall the aggregate amount of tax credits allowed under this Code
10 section exceed ~~\$58~~ \$100 million per tax year."

11 **SECTION 2.**

12 This Act shall become effective upon its approval by the Governor or upon its becoming law
13 without such approval and shall be applicable to all taxable years beginning on or after
14 January 1, 2014.

15 **SECTION 3.**

16 All laws and parts of laws in conflict with this Act are repealed.