

## Senate Resolution 747

By: Senators Ligon, Jr. of the 3rd, Carter of the 1st, Jackson of the 24th, Tolleson of the 20th, Miller of the 49th and others

## A RESOLUTION

1 Encouraging the repeal or amendment of the Biggert-Waters Flood Insurance Reform Act  
2 of 2012; and for other purposes.

3 WHEREAS, in July 2012, the United States Congress passed the Biggert-Waters Flood  
4 Insurance Reform Act of 2012; and

5 WHEREAS, the Biggert-Waters Flood Insurance Reform Act of 2012 calls on the Federal  
6 Emergency Management Agency (FEMA), and other agencies, to make a number of changes  
7 to the way the National Flood Insurance Program is run; and

8 WHEREAS, FEMA's poor implementation, failure to do an affordability study, inaccurate  
9 mapping, and incomplete data have led to unreasonable increases in flood insurance  
10 premiums; and

11 WHEREAS, the Biggert-Waters Flood Insurance Reform Act of 2012 has devalued  
12 investments made in properties and homes and radically increased the cost of flood insurance  
13 for many policyholders nationwide; and

14 WHEREAS, these insurance rate increases will put flood insurance outside the ability of  
15 many citizens of Georgia to afford and will be devastating to the economic recovery of the  
16 State of Georgia and particularly to the coastal communities; and

17 WHEREAS, the Biggert-Waters Flood Insurance Reform Act of 2012, if left unchecked and  
18 unmodified, will damage home owners, the real estate market, the banking industry, and  
19 countless local and state economies; and

20 WHEREAS, the Biggert-Waters Flood Insurance Reform Act of 2012 should be repealed or  
21 amended so as to eliminate the adverse economic impact on the citizens of Georgia.

22 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body  
23 encourage the United States Congress to enact legislation to repeal or amend the  
24 Biggert-Waters Flood Insurance Reform Act of 2012 so as to make flood insurance more  
25 affordable for working families, individuals, and businesses, and eliminate the negative  
26 economic impact of the existing act on home owners, the real estate market, the banking  
27 industry, and countless local and state economies.

28 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed  
29 to transmit an appropriate copy of this resolution to members of the Georgia congressional  
30 delegation and to the President of the United States.