

House Resolution 1055

By: Representatives Atwood of the 179th, Stephens of the 164th, Spencer of the 180th, Burns of the 159th, Williams of the 168th, and others

A RESOLUTION

1 Encouraging the repeal or amendment of the Biggert-Waters Flood Insurance Reform Act
2 of 2012; and for other purposes.

3 WHEREAS, in July 2012, the United States Congress passed the Biggert-Waters Flood
4 Insurance Reform Act of 2012; and

5 WHEREAS, the Biggert-Waters Flood Insurance Reform Act of 2012 calls on the Federal
6 Emergency Management Agency (FEMA), and other agencies, to make a number of changes
7 to the way the National Flood Insurance Program is run; and

8 WHEREAS, FEMA's poor implementation, failure to do an affordability study, inaccurate
9 mapping, and incomplete data have led to unreasonable increases in flood insurance
10 premiums; and

11 WHEREAS, the Biggert-Waters Flood Insurance Reform Act of 2012 has devalued
12 investments made in properties and homes and radically increased the cost of flood insurance
13 for many policyholders nationwide; and

14 WHEREAS, these insurance rate increases will put flood insurance outside the ability of
15 many citizens of Georgia to afford and will be devastating to the economic recovery of the
16 State of Georgia and particularly to the coastal communities; and

17 WHEREAS, the Biggert-Waters Flood Insurance Reform Act of 2012, if left unchecked and
18 unmodified, will damage home owners, the real estate market, the banking industry, and
19 countless local and state economies; and

20 WHEREAS, the Biggert-Waters Flood Insurance Reform Act of 2012 should be repealed or
21 amended so as to eliminate the adverse economic impact on the citizens of Georgia.

22 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that
23 the members of this body encourage the United States Congress to enact legislation to repeal
24 or amend the Biggert-Waters Flood Insurance Reform Act of 2012 so as to make flood
25 insurance more affordable for working families, individuals, and businesses, and eliminate
26 the negative economic impact of the existing act on home owners, the real estate market, the
27 banking industry, and countless local and state economies.

28 BE IT FURTHER RESOLVED that the Clerk of the House of Representatives is authorized
29 and directed to transmit an appropriate copy of this resolution to members of the Georgia
30 congressional delegation and to the President of the United States.