

House Bill 232 (AS PASSED HOUSE AND SENATE)

By: Representatives Battles of the 15th and Maxwell of the 17th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 47-21-4 of the Official Code of Georgia Annotated, relating to
2 employee and other contributions in the Regents Retirement Plan, so as to change the level
3 of employee participation; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 **SECTION 1.**

6 Code Section 47-21-4 of the Official Code of Georgia Annotated, relating to employee and
7 other contributions in the Regents Retirement Plan, is amended by revising subsection (a) as
8 follows:

9 "(a) On and after July 1, 2013, each ~~Each~~ participating employee shall contribute to the
10 optional retirement plan a percentage of his or her earnable compensation as determined
11 by the board of ~~trustees~~ regents ~~which shall be not less than 5 nor more than 6 percent.~~"

12 **SECTION 2.**

13 All laws and parts of laws in conflict with this Act are repealed.