

Senate Resolution 619

By: Senator Tippins of the 37th

A RESOLUTION

1 Commending the Cobb EMC Board of Directors, management, and employees; and for other
2 purposes.

3 WHEREAS, the Cobb EMC Board of Directors, management, and employees redefined the
4 co-op in 2011 and 2012 with an emphasis on identifying and meeting the needs of co-op
5 members; and

6 WHEREAS, the board dissolved Cobb Energy in 2011 and transferred all employees and
7 assets to Cobb EMC; and

8 WHEREAS, the board proposed, revised, and updated bylaws, which were accepted by
9 voting members at the September, 2012, annual meeting; and

10 WHEREAS, the board increased accountability and communication with members by
11 posting quarterly reviewed financial statements and monthly board meeting minutes on the
12 corporate website, hosting periodic town hall meetings for members, and inviting members
13 to attend monthly open board meetings; and

14 WHEREAS, the board approved a financial management plan and budgeting software;
15 renewed credit lines, returned Cobb EMC to tax exempt status, and increased the co-op's
16 equity level; evaluated retail rates, reduced retail power costs, and generated savings; and
17 retired capital credits to some members for the first time since 1976; and

18 WHEREAS, the board approved joining Touchstone Energy to bring savings and discounts
19 to members; and

20 WHEREAS, the board encourages accountability at all levels and has begun assessments of
21 each co-op division to improve efficiency.

22 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body
23 commend the efforts of the Cobb EMC Board of Directors, management, and employees for
24 their tireless efforts to promote the core business of Cobb EMC, which is to safely deliver
25 reliable, competitively priced electricity while being accountable to member-owners through
26 sound governance, management, operating practices, and concern for the communities it
27 serves.

28 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed
29 to transmit an appropriate copy of this resolution to Cobb EMC.