

House Bill 651

By: Representative Stephens of the 164th

A BILL TO BE ENTITLED
AN ACT

To amend Article 5 of Chapter 13 of Title 48 of the Official Code of Georgia Annotated, relating to excise taxes on rental motor vehicles, so as to add public transit to the authorized purposes for the proceeds of such tax; to provide for related matters; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Article 5 of Chapter 13 of Title 48 of the Official Code of Georgia Annotated, relating to excise taxes on rental motor vehicles, is amended by revising paragraph (2) of Code Section 48-13-90, as follows:

"(2) Funds derived from such tax shall be made available for the purpose of promoting industry, trade, commerce, and tourism; for the provision of convention, trade, sports, and recreational facilities; and for public transit and public safety purposes."

SECTION 2.

Said article is further amended by revising subparagraph (a)(2)(B) of Code Section 48-13-93, relating to collection and expenditure of excise taxes on rental motor vehicles, as follows:

"(B) Capital outlay projects consisting of the construction and improvement of convention, trade, sports, and recreational facilities, or public transit or public safety facilities, including the acquiring, constructing, renovating, improving, and equipping of parking facilities, pedestrian walkways, plazas, connections, and other public improvements associated with such convention, trade, sports, and recreational facilities or public transit or public safety facilities or the retirement of debt issued with respect to such capital outlay projects; and"

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.