

House Bill 531

By: Representatives Jacobs of the 80th, Powell of the 171st, Allison of the 8th, Oliver of the 82nd, Evans of the 42nd, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 44-13-100 of the Official Code of Georgia Annotated, relating to
2 exemptions for purposes of bankruptcy and intestate insolvent estates, so as to revise the
3 debtor's exemption for motor vehicles in a bankruptcy; to provide for related matters; to
4 repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 44-13-100 of the Official Code of Georgia Annotated, relating to exemptions
8 for purposes of bankruptcy and intestate insolvent estates, is amended by revising paragraph
9 (3) of subsection (a) as follows:
10 "(3) The debtor's interest, not to exceed the total of ~~\$3,500.00~~ \$5,000.00 in value, in all
11 motor vehicles;"

12 **SECTION 2.**

13 All laws and parts of laws in conflict with this Act are repealed.