The House Committee on Judiciary offers the following substitute to HB 175:

## A BILL TO BE ENTITLED AN ACT

To amend Article 3 of Chapter 5 of Title 44 of the Official Code of Georgia Annotated, relating to covenants and warranties, so as to provide that certain covenants run with the land; to provide for related matters; to provide for an effective date and applicability; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6	SECTION 1.
7	Article 3 of Chapter 5 of Title 44 of the Official Code of Georgia Annotated, relating to
8	covenants and warranties, is amended by adding a new Code section to read as follows:
9	″ <u>44-5-59.</u>
10	Except as provided in Code Section 44-5-60 and excluding covenants recorded on property
11	solely by the property's owner, which shall run with the title to the land, a covenant runs
12	with the land when, for consideration and as reflected in a duly recorded instrument found
13	in the applicable chain of title, a property owner and a third party agree to such covenant,
14	the property is adequately described in such covenant, and such covenant does not run for
15	more than 20 years."
16	<b>SECTION 2.</b>
17	This Act shall become effective on July 1, 2013, and shall apply to covenants recorded on
18	or after that date.
19	SECTION 3.

20 All laws and parts of laws in conflict with this Act are repealed.

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