13 LC 28 6389

Senate Resolution 71

By: Senators Hill of the 32nd, Gooch of the 51st, McKoon of the 29th, Hill of the 6th, Dugan of the 30th and others

## A RESOLUTION

- 1 Urging Congress to enact the FairTax and expressing the State of Georgia's commitment to
- 2 ratify the repeal of the Sixteenth Amendment and to conform the existing state tax code
- 3 accordingly; and for other purposes.
- 4 WHEREAS, the FairTax was introduced in the United States House of Representatives and
- 5 Senate and is the most widely supported fundamental tax reform proposal in Congress; and
- 6 WHEREAS, the FairTax replaces all federal, corporate, and personal taxes with a single,
- 7 progressive 23 percent consumption tax on new goods and services and allows Georgians to
- 8 keep 100 percent of every paycheck, as well as repeals the Sixteenth Amendment; and
- 9 WHEREAS, it is designed to be revenue neutral and will not reduce federal revenue, only
- 10 make its collection simple, fair, and transparent; and
- 11 WHEREAS, the FairTax would eliminate all hidden and embedded costs in the retail prices
- 12 of goods and services and would save Americans hundreds of billions of dollars in annual
- 13 compliance costs; and
- 14 WHEREAS, social security and medicare are currently underfunded by the existing payroll
- 15 tax system, and by replacing this unsustainable structure with two dedicated and stable
- 16 FairTax revenue streams, the programs would be fiscally sound for generations to come; and
- 17 WHEREAS, the FairTax would provide every American household with a monthly
- 18 "pre-bate" equal to the consumption tax spent on purchases up to the federal poverty level
- 19 so that Georgians can purchase the basic necessities of life tax-free; and
- 20 WHEREAS, the FairTax would instantly make businesses more competitive, allow trillions
- 21 of dollars in private investment to grow the economy, and create thousands of jobs during
- 22 a time of severe economic hardship for millions of Americans.

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NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body

- 24 join in urging Congress to adopt the FairTax and repeal the Sixteenth Amendment,
- 25 committing to promptly ratify the repeal of the Sixteenth Amendment, and conforming
- 26 Georgia's current tax code accordingly.
- 27 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed
- 28 to transmit an appropriate copy of this resolution to the Georgia congressional delegation.