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Senate Bill 117

By: Senators Stone of the 23rd, Davis of the 22nd, Ligon, Jr. of the 3rd, Seabaugh of the 28th, Carter of the 42nd and others

**AS PASSED** 

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 13 of Title 44 of the Official Code of Georgia Annotated, relating to
- 2 exemptions from levy and sale of property, so as to change the amount of certain exemptions;
- 3 to provide for related matters; to provide an effective date; to repeal conflicting laws; and for
- 4 other purposes.

## 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 Chapter 13 of Title 44 of the Official Code of Georgia Annotated, relating to exemptions
- 8 from levy and sale of property, is amended by revising Code Section 44-13-1, relating to
- 9 amount of exemption from levy and sale, as follows:
- 10 "44-13-1.
- Except as otherwise provided in this article, there shall be exempt from levy and sale by
- virtue of any process whatever under the laws of this state any real or personal property or
- both of a debtor in the amount of \$5,000.00 or \$21,500.00 for real or personal property that
- 14 <u>is the debtor's primary residence</u>. No court or ministerial officer in this state shall ever
- 15 have jurisdiction or authority to enforce any judgment, execution, or decree against
- property set apart under this Code section, including such improvements as may be made
- thereon from time to time, except for taxes, for the purchase money of the property, for
- labor done on the property, for material furnished for the property, or for the removal of
- 19 encumbrances on the property."
- SECTION 2.
- 21 Said chapter is further amended by revising paragraph (1) of subsection (a) of Code Section
- 22 44-13-100, relating to exemptions for purposes of bankruptcy and intestate insolvent estates,
- 23 as follows:
- 24 "(1) The debtor's aggregate interest, not to exceed  $\frac{$10,000.00}{$21,500.00}$  in value, in real
- property or personal property that the debtor or a dependent of the debtor uses as a

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residence, in a cooperative that owns property that the debtor or a dependent of the debtor uses as a residence, or in a burial plot for the debtor or a dependent of the debtor. In the event title to property used for the exemption provided under this paragraph is in one of two spouses who is a debtor, the amount of the exemption hereunder shall be \$20,000.00 \$43,000.00;"

31 SECTION 3.

- 32 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 33 without such approval.

SECTION 4.

35 All laws and parts of laws in conflict with this Act are repealed.