

LOST

Senators Hill of the 32nd, McKoon of the 29th and Loudermilk of the 52nd offered the following amendment:

1 *Amend HB 1166 (LC 29 5196ERS) by inserting after "so as" on line 1 "to provide for a*
 2 *certain definition; to authorize the formation of regional insurance coalitions;" and by*
 3 *redesignating Sections 2 and 3 as Sections 4 and 5, respectively, and striking lines 13 and*
 4 *14 and inserting in lieu thereof the following:*

5 Title 33 of the Official Code of Georgia Annotated, relating to insurance, is amended by
 6 revising Code Section 33-1-2, relating to definitions, by adding a new paragraph to read as
 7 follows:

8 "(1.05) 'Comprehensive major medical' means a plan with at least a \$1 million coverage
 9 lifetime maximum, a cost sharing out-of-pocket maximum no greater than that applicable
 10 in any given year to a high deductible health plan as defined under Section 223 of the
 11 Internal Revenue Code with applicable annual indexing, and coverage for at least
 12 ambulatory patient services, emergency services, hospitalization, maternity and newborn
 13 care, mental health and substance use disorder services, prescription drugs, rehabilitative
 14 and wellness services, chronic disease management, and pediatric services."

SECTION 2.

15 Said title is further amended by adding a new article to Chapter 29A, relating to individual
 16 health insurance coverage, to read as follows:
 17

"ARTICLE 4

18 33-29A-50.

19 (a) The General Assembly seeks to initiate cooperation of like-minded states to create a
 20 multistate coalition with reciprocity agreements for approval, offer, sale, rating (including
 21 medical underwriting), renewal, and issuance of comprehensive major medical individual
 22 and group health insurance policies.

23 (b) The General Assembly recognizes that insured health policies must be filed in each
 24 state for approval and compliance with each separate state's administrative and coverage
 25 requirements. The General Assembly believes that a coalition of states with consistent
 26 health insurance laws will lower development and distribution costs, making the coalition
 27 states a larger attractive market for more rapid introduction of new products and services.
 28 In addition, a multistate market with common standards will encourage new insurers to
 29 locate and initiate business in the coalition states' market. The increased market size and
 30 common state requirements will increase competition among insurers and lower premiums.
 31

32 33-29A-51.

33 It shall be the duty of the Commissioner to identify at least four states with insurance laws
34 sufficiently consistent with the laws of this state in order to create an efficient regional or
35 multistate market. The Commissioner shall be authorized to take a lead role in establishing
36 a coalition of other states to adopt an alternative policy approval process for comprehensive
37 major medical policies that utilize a common set of policy approval requirements among
38 the coalition states. The Commissioner shall approve for sale in Georgia comprehensive
39 major medical individual and group policies that have been approved for issuance under
40 the alternative policy approval process in the coalition states where the insurer is authorized
41 to engage in the business of insurance so long as the insurer is also authorized to engage
42 in the business of insurance in Georgia and provided that any such policy meets the
43 requirements established by the Commissioner.

44 33-29A-52.

45 (a) The Commissioner shall adopt rules and regulations necessary to implement this
46 article.

47 (b) Any dispute resolution mechanism or provision for notice and hearing in this title shall
48 apply to insurers issuing and delivering plans pursuant to this article."

49 **SECTION 3.**

50 Said title is further amended by adding a new chapter to read as follows: